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Isabel Healthcare Launches ROI Calculator; Online Tool Projects Product Savings for Hospitals

RESTON, Va., Oct. 3 /PRNewswire/ -- Virginia-based Isabel Healthcare, the leading diagnosis reminder system, today announced the launch of a Return on Investment (ROI) calculator on its website. The unique tool enables hospital customers to estimate their potential annual savings when they subscribe to the Isabel system.

"We want to show hospitals very clearly how using our diagnosis reminder system not only improves the quality of care but can have a significant impact on the bottom line. The annual savings for a typical 500 bed hospital can easily reach \$2 million on very conservative assumptions," said Jason Maude, co-founder of Isabel Healthcare.

Healthcare providers visiting the Isabel website, <http://www.isabelhealthcare.com>, enter their basic clinical information such as the number of inpatient, outpatient and ED visits and then enter their own assumptions for the number of complex cases or percent of cases with diagnosis doubt. The site will then estimate the total annual costs that could be saved by the hospital or medical group when using Isabel.

"Physicians and nurses using Isabel can save time in making the correct diagnosis, reducing diagnosis errors and reducing potential malpractice claims," said Maude.

Missed diagnoses are a key part of the overall problem of medical errors. According to the National Patient Safety Foundation, 42% of adults have personally experienced a medical error related to misdiagnosis. Also, a 2005 report by the AHRQ (Agency for Healthcare Research and Quality) found that diagnosis errors far outnumber medication errors as a cause of malpractice claims filed against providers (26% for missed diagnoses vs. 12% for drug errors).

The Isabel System is available to individual physicians for \$752 a year and to hospitals for \$180 per bed. Isabel Healthcare, based in Reston, VA, was founded in 2000 by Maude, a financial executive and Dr. Joseph Britto, a pediatrician. The web-based software system is named after Maude's young daughter, who almost died after a potentially fatal illness was not recognized by family and emergency room physicians. Isabel was first introduced as a pediatric diagnosis reminder system. The company expanded the technology to include all major adult specialties including bioterrorism in 2005. For more information, call 703-787-0380 or visit <http://www.isabelhealthcare.com/>

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